

Message Text

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PAGE 01 MANAGU 02508 021546Z
ACTION ARA-14

INFO OCT-01 EB-08 ISO-00 /023 W
-----051877 030612Z /10

R 012114Z JUN 78
FM AMEMBASSY MANAGUA
TO USDOC WASHDC
INFO SECSTATE WASHDC 6735

UNCLAS MANAGUA 2508

E.O. 11652: N/A
TAGS: BBSR, PINR, NU
SUBJECT: WTDR/FTI AZUCARERA LACAYO MONTEALEGRE HNOS. S.A.

REF: USDOC 6731

1. NICARAGUA
OFFICE USE: 2. 219 3. 041700 4. 01
5. AZUCARERA LACAYO MONTEALEGRE HNOS. S.A.
6. APARTADO POSTAL 742
7. MANAGUA
8. CONTACT: MR. TOMAS LACAYO MONTEALEGRE
9. TITLE: PRESIDENT
10. PHONE: 26896 1. TELEX: 375-1254
12. CABLE: ALAM
13. ESTABLISHED: 1947 14. EMPLOYEES: 1,200
15. SIZE: LARGE 16. REPUTATION: Y-GOOD
17. REPORT DATE: 05/78
OFFICE USE: 18. K 19. NA 20. X 21. NA 2. NA
23A. 01330/0 PRODUCER OF SUGAR CANE CROPS.
23B. 20610/0 PRODUCER OF CANE SUGAR.
23C. 35231/5 IMPORTER OF WHEEL TRACTORS AND ATTACHMENTS.
23D. 35616/5 IMPORTER OF PARTS AND ATTACHMENTS FOR PUMPS AND PUMPING
EQUIPMENT.
23E. 30113/5 IMPORTER OF TRACTOR AND IMPLEMENT TIRES.
23F. 32740/5 IMPORTER OF DYDRATED LIME.

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23G. 28741/5 IMPORTER OF PHOSPHORIC ACID.
23H. 37141/5 IMPORTER OF MOTOR VEHICLE PARTS AND ACCESSORIES.
24. FOREIGN SALES. EXPORT APPROXIMATELY 50 PERCENT OF ITS TOTAL PRO-
DUCTION TO THE UNITED STATES.
25. FINANCIAL REFERENCES: SOUTHEAST FIRST NATIONAL BANK OF MIAMI, AND
CITIZENS & SOUTHERN INTERNATIONAL BANK, IN IMIAMI, FLORIDA; BANCO
NICARAGUENSE, APARTADO POSTAL 549, IN MANAGUA.

26. TRADE REFERENCES: INTER-AMERICAN TRANSPORT EQUIPMENT CO., MIAMI, FLORIDA; WESTWAY TRADING CORPORATION, 464 HUDSON TERRACE, ENGLEWOOD CLIFFS, NEW JERSEY; PLIBRICO CO., 55 WEST 42ND, NEW YORK, NEW YORK; REXNORD INC. (REX CHAIN BELT), MILWAUKEE, WISCONSIN.

27. FOREIGN FIRMS REPRESENTED: NONE.

28. POST EVALUATION: AZUCARERA LACAYO MONTEALEGRE HNOS. S.A. IS ONE OF THE LEADING SUGAR CANE PLANTING AND MILLING ENTERPRISES IN NICARAGUA. THE FIRM PLANTS 10,000 ACRES OF LAND TO PRODUCE APPROXIMATELY 19,000 SHORT TONS OF PLANTATION-WHITE SUGAR AND ABOUT 16,000 SHORTS TONS OF MOLASSES. FIFTY-THREE PERCENT OF ITS TOTAL PRODUCTION IS EXPORTED TO THE UNITED STATES. THE FIRM IMPORTS A LARGE VARIETY OF PRODUCTS NEEDED FOR ITS PLANTING AND MILLING OPERATIONS, INCLUDING CHEMICAL PRODUCTS, GENERATOR SETS AND PUMPS, TRACTORS, TIRES, AND REPLACEMENT PARTS AND ACCESSORIES FOR TRANSPORTATION EQUIPMENT AND SUGAR PLANT MACHINERY. THE FIRM REPORTS WORKING CAPITAL OF US 1.8 MILLION, A NET WORTH OF US\$4.8 MILLION, AND AN ANNUAL VOLUME OF BUSINESS OF US\$8.3 MILLION. THE STOCK OF THE CORPORATION IS CONTROLLED BY FOUR LACAYO MONTEALEGRE BROTHERS, TOMAS, RAUL, RAMIRO AND ALEJANDRO, WHO ARE WELL AND FAVORABLY REGARDED IN LOCAL CIRCLES. LOCAL BANKS AND TRADE SOURCES REPORT THAT THE FIRM ENJOYS A GOOD REPUTATION AND THAT IT IS CONSIDERED TO BE A SERIOUS AND RESPONSIBLE COMPANY. THE FIRM IS RECOMMENDED AS TRADE CONTACT FOR INTERESTED U.S. CONCERNS.

29. PREPARED BY:RJMONTES APPROVED BY:PAHAIGH
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 01 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANAGU02508
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780232-0710
Format: TEL
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197806108/aaaadomi.tel
Line Count: 95
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Message ID: 94d8417d-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2162681
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI AZUCARERA LACAYO MONTEALEGRE HNOS. S.A.
TAGS: BBSR, PINR, BBAK, NU, AZUCARERA LACAYO MONTEALEGRE HNOS
To: COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/94d8417d-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
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